

Opportunity to acquire Infiiloom India Private Limited (“IIPL”) in CIRP

India’s leading Socks Manufacturer

Teaser Document

October 2026

The better the question. The better the answer. The better the world works.

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This Teaser is issued for general purposes, to provide information only, without regard to specific objectives, suitability, financial situations and the requirements of any particular person. The purpose of this document is to provide information on Infiiloom India Private Limited ('IIPL' or the 'Company') to the prospective bidder(s). This Teaser has been prepared by the Resolution Professional ("RP') of the Company in connection with the corporate insolvency resolution process of the Company under the Insolvency and Bankruptcy Code, 2016 ('Code'), and does not constitute an offer, invitation, solicitation or recommendation to buy, subscribe to or otherwise deal in any securities, assets or business of the Company.

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In addition to the information set out in this Teaser, the prospective bidder (s) shall be responsible for fully satisfying the requirements of all applicable laws in force that are or may be applicable to the prospective bidder(s) or the assignment/transfer process and for obtaining requisite regulatory or other approvals, if any, that are or may be required under applicable law including the costs, charges, transfer premiums etc. associated thereto and nothing contained in this Teaser shall be deemed to relieve, wholly or partially, directly or indirectly, the prospective bidder(s) from compliance with the laws in force.

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Acquisition opportunity for India's leading socks manufacturing company

into contract manufacturing for key players globally

Key Highlights

Spread across 3 strategic locations

~ 16.57 acres
Company-owned industrial land parcels

~ 27,437 sq. m Built-up area
Total BUA available across 3 locations

End to end platform
End-to-end manufacturing and distribution

~122 Mn pairs p.a.
Total Production Capacity*

~ 1,698 total Knitting machines
Available **across 3 plants**

Blue chip global customer base
Previous customers includes Hanesbrands, Primark, H&M etc.

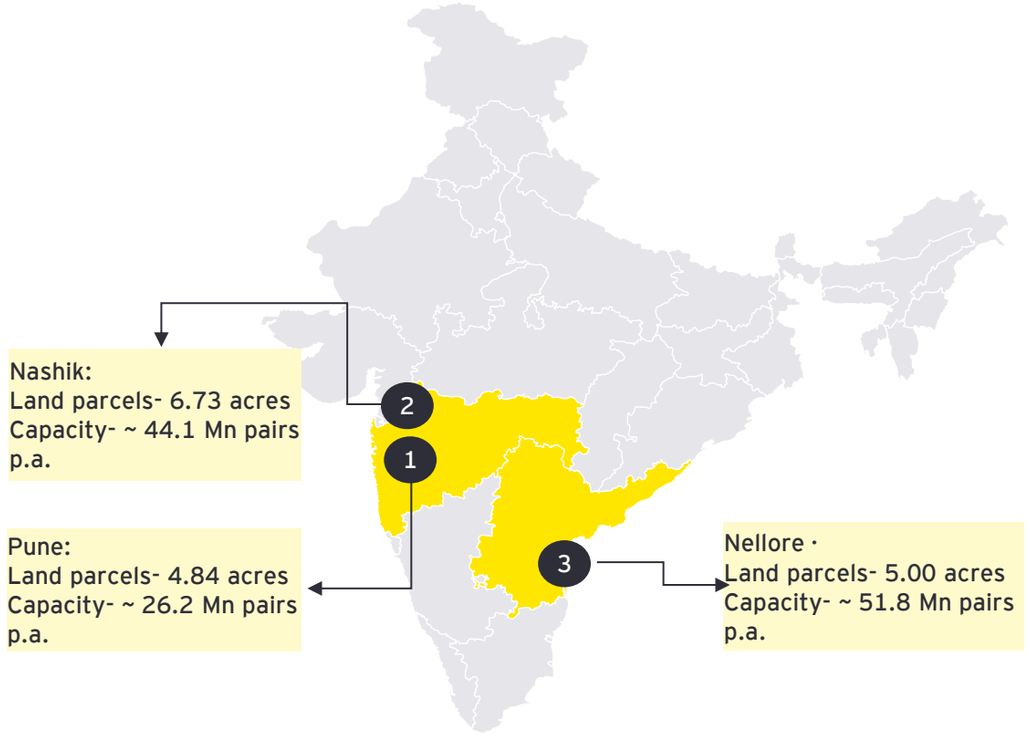
> 80% average production efficiency
Production efficiency of machine

HT power
Access to Grid-connected HT power from state owned DISCOMS

**At 85% efficiency for Knitting machines*

Manufacturing footprint across India

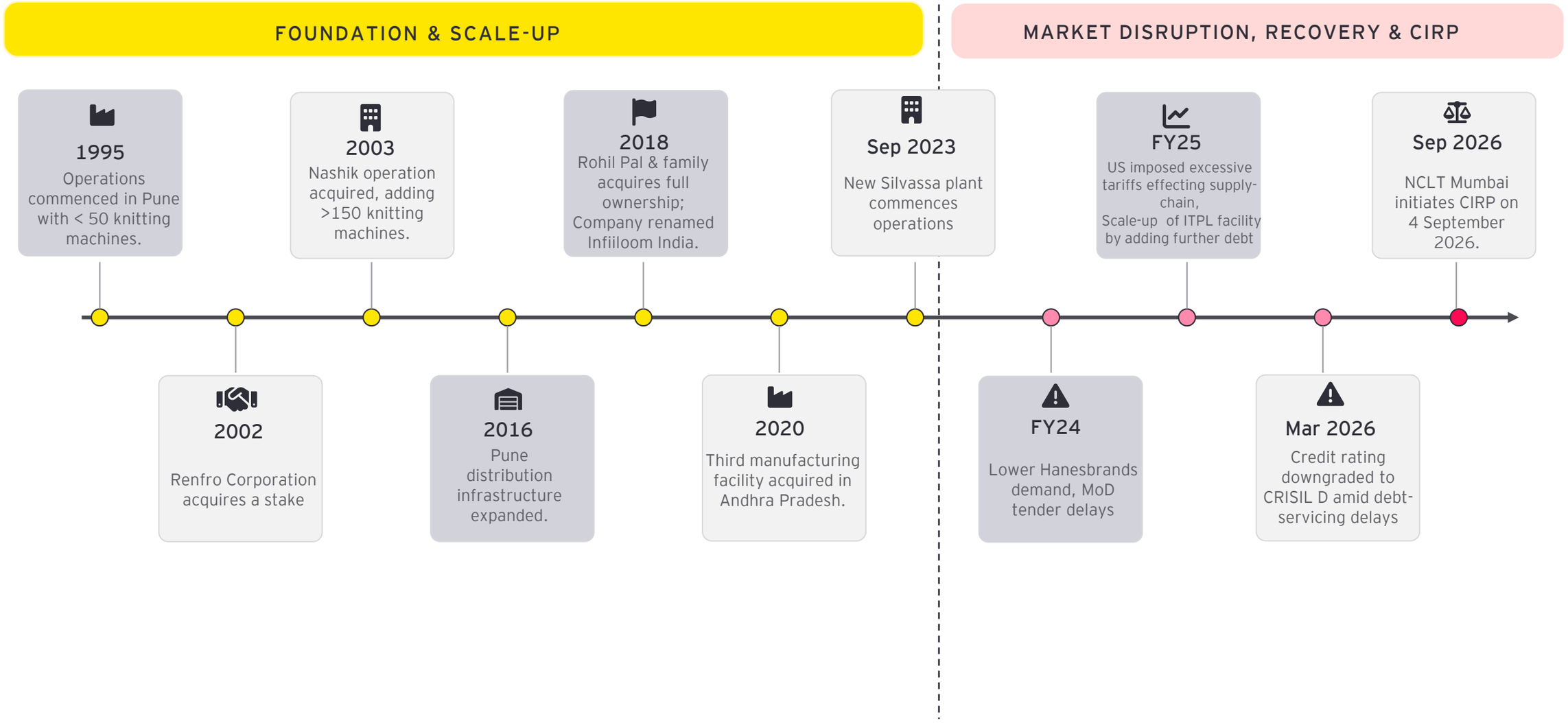
All land parcels are owned by the Company



 # Capacities are approximate, based on 300 operational days per year and estimated output of ~ 240 socks per knitting machine per day at 85% efficiency

Company evolution and key milestones

Journey from operational scale-up to market disruption and CIRP



The above information is based on data, available resources and information provided by erstwhile management and company personnel

Diversified Portfolio Serving Leading Global and Domestic Brands

Includes variety of socks design distributed to key areas like USA, Europe and Middle East

SOCK DESIGN

- Crew
- Ankle
- Low Cut
- No Show

KEY SEGMENT

- Formal socks
- Casual socks
- Sports socks
- Specialty socks

KEY CUSTOMERS

H&M, Tommy Hilfiger, Calvin Klein, Hanes, Target, United Legwear & Apparel Co., Primark, Shoppers Stop, Walmart, Champion, Reliance Retail, Lifestyle, Van Heusen, adidas, Skechers, Puma, Reebok, Under Armour

रक्षा मंत्रालय
MINISTRY OF DEFENCE
सत्यमेव जयते

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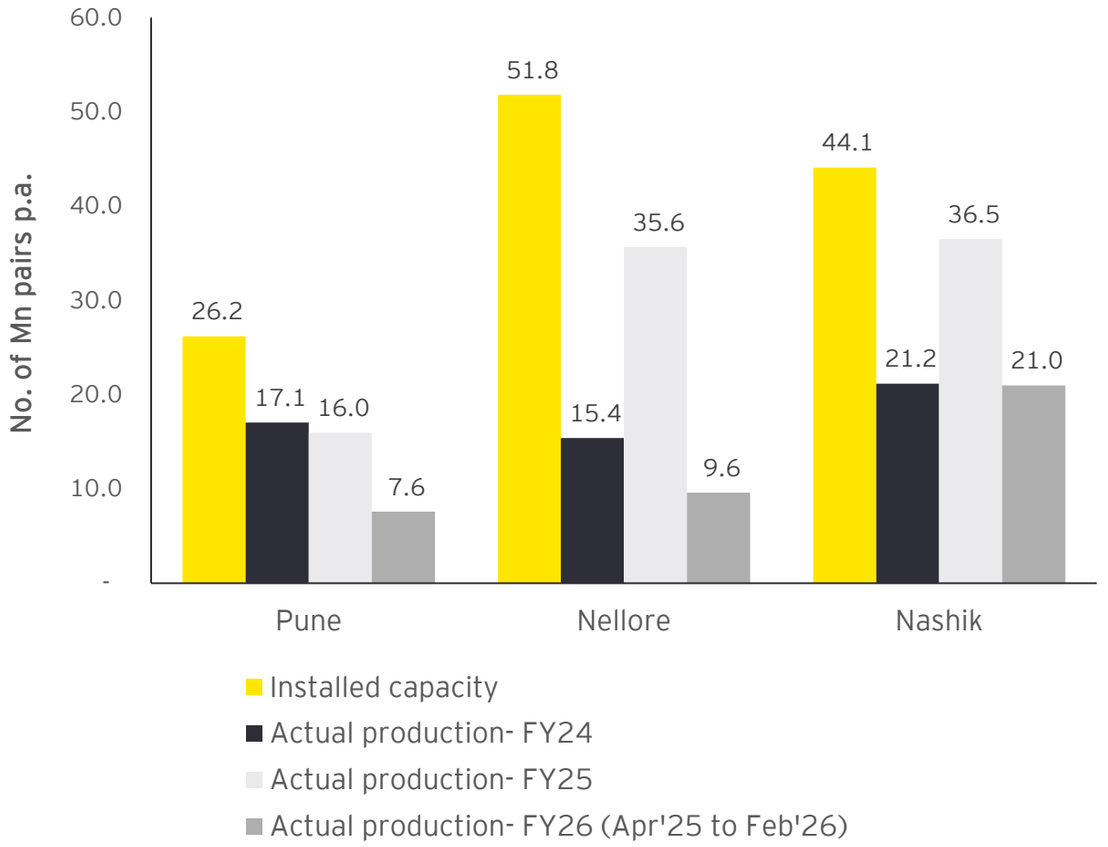
Key financial and production highlights of the corporate debtor

Financial performance and plant utilisation trends across the company's manufacturing footprint

Standalone Financial Snapshot (in INR Cr)

Particulars	FY23	FY24	FY25
Key Profit & Loss items			
Revenue from operations	318	201	459
EBITDA	44	-44	17
EBITDA margin	14%	-22%	4%
Finance Cost	17	26	37
PAT	5	-67	-39
PAT Margin (%)	2%	-33%	-8%
Key Balance Sheet items			
Non-current borrowings	64	103	307
Current borrowings	188	188	156
Total Debt	252	291	463
Net Fixed assets	188	169	152
Cash & Bank Balance	1	6	8
Key Cashflow items			
Cash flow from operations	35	-5	-36
Cash flow from investing	-33	-7	-2
Cash flow from financing	-7	14	40

Plant-wise Installed capacity vs Actual production



Notes:

1. *Revenue includes sales to subsidiaries*
2. *The financial snapshot and actual production is based on information made available by management / company personnel and information available in public domain sources.*
3. *Key Lenders include EAAA India Alternatives (Edelweiss), HDFC Bank, Axis Bank and IndusInd Bank*

Brief overview of the Nashik Plant

One of the largest integrated socks manufacturing unit spread across ~6.73 acres of freehold land, ~670 machines and annual capacity of ~44.1 Mn pairs p.a.

Key Operational Highlights

Land Area
~27,240 sq. m
Freehold land

Built up area
~8,255 sq. m
~18,986 Sq M of uncovered area

Average Efficiency
~85%
Operational from 2003

Installed capacity
~51.9 Mn pairs p.a.
Knitting machine capacity

Actual Capacity (Knitting)
~44.1 Mn pairs p.a.
85% of the installed capacity

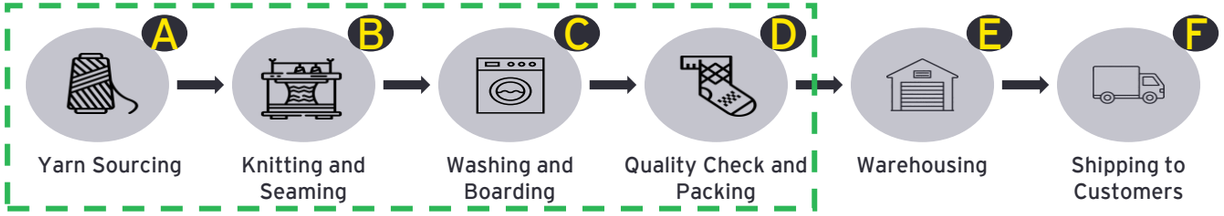
Actual Production
~21.0 Mn pairs p.a.
During Apr'25 to Feb'26

Location Highlights



- Navi Mumbai Airport **~150 km**
- Ozar Airport (Nashik) **~40 km**
- Nashik Junction **~27 km**
- Mumbai Agra Highway **~1 km**

Operational capabilities



Operations carried out at Nashik plant

Technical Details

Sr No	Machine	No.	Make	Annual Capacity (Pairs)
1	Knitting*	613	Lonati	44.1 Mn
2	Seaming	35	Conti-Complet	64.3 Mn
3	Washing and tumbling	12	Fab care and IFB	68.8 Mn
4	Boarding	10	Samduk	68.9 Mn

*The needle count per machine ranges from 108 to 144, majorly comprising of 144 needles. Diameter of the needle varies from 3.75" - 4".

Sr No	Key Utilities	No.	Capacity
1	Boiler (Forbes Marshall)	2	2T and 3T (Briquette type)
2	DG Set (Super Nova)	3	2,375 kVA
3	Air compressor (Sullair)	4	957 CFM and 1,062 CFM
4	HT power supply	1	33kV Connected load: 2,500 kW
5	Suction blower	11	75 kW and 90 kW
6	STP	1	40 KLD
7	ETP	1	50 KLD

The above information is based on data, available resources and information provided by erstwhile management and company personnel

Brief overview of the Pune Plant

One of the largest integrated socks manufacturing unit spread across ~4.84 acres of freehold land, ~403 machines and annual capacity of ~26.2 Mn pairs p.a.

Key Operational Highlights

Land Area
~19,668 sq. m
Freehold land

Built up area
~10,528 sq. m
~9,139 Sq M of uncovered area

Average Efficiency
~85%
Operational from 1995

Installed capacity
~30.9 Mn pairs p.a.
Knitting machine capacity

Actual Capacity
~26.2 Mn pairs p.a.
85% of the installed capacity

Actual Production
~7.6 Mn pairs p.a.
During Apr'25 to Feb'26

Location Highlights

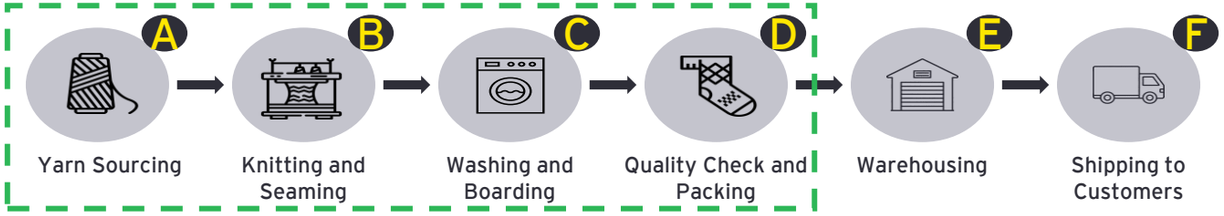


Pune Airport
29 km

Pune Junction
33 km

NH 753F
129 km

Operational capabilities



Operations carried out at Pune plant

Technical Details

Sr No	Machine	No.	Make	Annual Capacity (Pairs)
1	Knitting*	365	Lonati	26.2 Mn
2	Seaming	21	DG Max, ROSO, Zhuji shigan	36.7 Mn
3	Washing and tumbling	12	Fabcare, Stefab and Ramson	41.3 Mn
4	Boarding	6	Samduk	41.3 Mn

*The needle count of the machines ranges from 84 to 144, majorly comprising of 144 needles. Diameter of the needle varies from 3.75" - 5".

Sr No	Key Utilities	No.	Capacity
1	Boiler (Forbes marshall)	3	0.75T, 1.5T and 3T (Briquette type)
2	DG Set (Super Nova)	2	1,125 kVA
3	Air compressor (Sullair)	3	982 CFM and 100 CFM
4	HT power supply	1	22 kV Connected load: 1,957 kW
5	Suction blower	6	18.5 kW,75 kW and 110 kW
6	STP	1	50 KLD
7	ETP	1	50 KLD

The above information is based on data, available resources and information provided by erstwhile management and company personnel

Brief overview of the Nellore Plant

One of the largest integrated socks manufacturing unit spread across ~5 acres of freehold land, ~753 machines and annual capacity of ~51.8 Mn pairs p.a.

Key Operational Highlights

Land Area
~20,235 sq. m
Freehold land

Built up area
~8,654 sq. m
~11,581 Sq M of uncovered area

Average Efficiency
~85%
Operational from 2020

Installed capacity
~60.9 Mn pairs p.a.
Knitting machine capacity

Actual Capacity
~51.8 Mn pairs p.a.
85% of the installed capacity

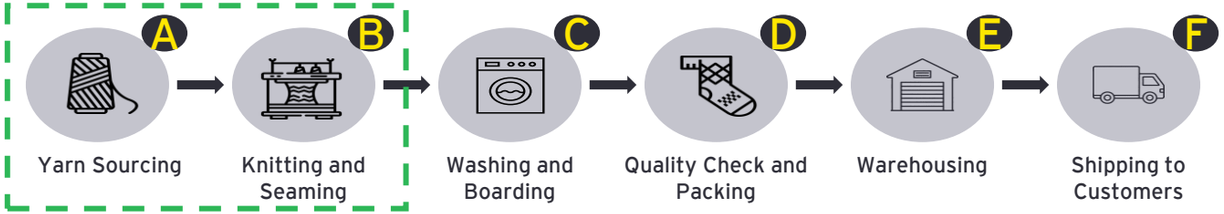
Actual Production
~9.6 Mn pairs p.a.
During Apr'25 to Sept'25

Location Highlights



- Chennai Airport ~90 km
- Nellore Junction ~90 km
- Chennai Vijaywada Highway ~ 5 km

Operational capabilities



Operations carried out at Nellore plant

Technical Details

Sr No	Machine	No.	Make	Annual Capacity (Pairs)
1	Knitting*	720	Lonati and Santoni	51.8 Mn
2	Seaming	33	DG Max, ROSO, Zhuji shigan	60.5 Mn

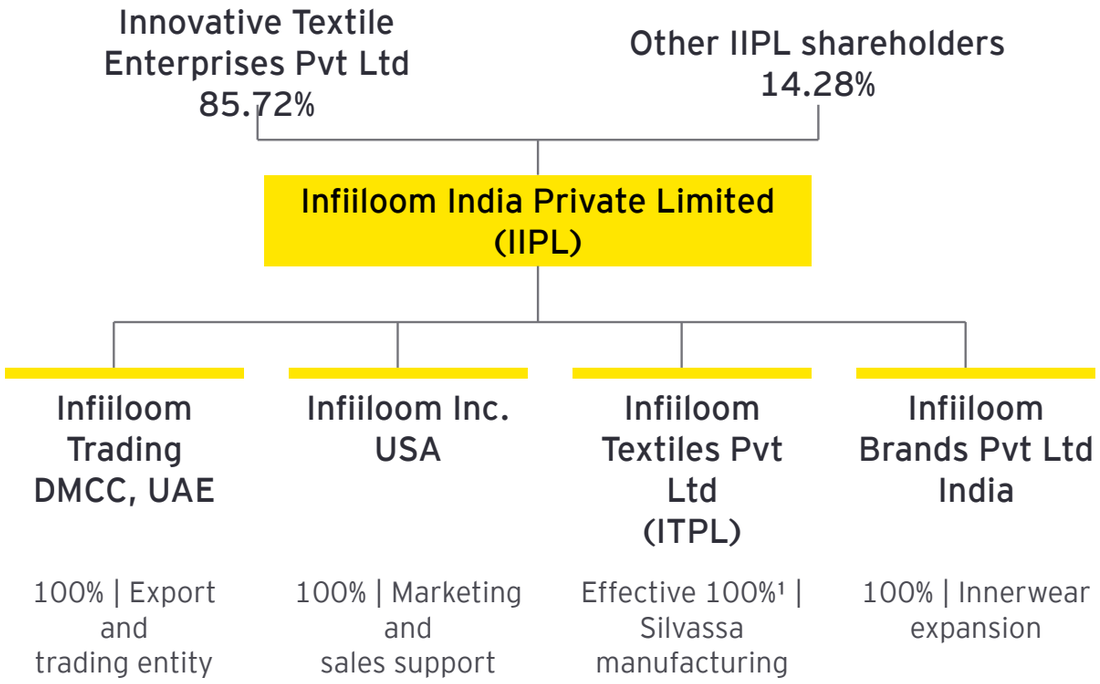
*The needle count of the machines ranges from 120 to 168, majorly comprising of 144 needles. Diameter of the needle varies from 3.5" - 3.75".

Sr No	Key Utilities	No.	Capacity
1	DG Set (Super Nova and Kirloskar)	3	2,820 kVA
2	Air compressor (Sullair)	6	997 CFM and 97 CFM
3	HT power supply	1	11kV Connected load: 2,000 kVA
4	Suction blower	11	90 kW and 37 kW
5	STP	1	25 KLD

The above information is based on data, available resources and information provided by erstwhile management and company personnel

ITPL- wholly owned subsidiary of IIPL owns a manufacturing unit in Silvassa

Corporate Structure



Note: Section 7 application has been filed against ITPL by Catalyst Trusteeship Limited, which is pending admission

[1] IIPL holds 99.99% of ITPL equity and 100% of preference shares; 0.01% equity is held by a nominee shareholder.

The information relating to subsidiaries is currently awaited from the management.

Infiiloom Textiles Private Limited (ITPL) - Silvassa

OWNED FACILITY	6.15 Acres of land parcel
MANUFACTURING SETUP	912 knitting machines | 47 seaming machines | 4 Washer and 4 Dryer | 10 Boarding machine
CAPACITY	**~68.3 million pair of socks p.a.**

Financial Snapshot (INR Cr)	2024	2025
P&L		
Revenue	16	101
EBITDA	2.9	21.0
EBITDA Percent	18%	21%
PAT	-6.0	-2.6
PAT (%)	-37%	-3%
BALANCE SHEET		
Total shareholders' funds	56	54
Total borrowings	170	216
Property Plant and Equipment	92	119
Capital work-in-progress	114	90
Inventories	4	56
Trade receivables	17	16
Trade payables	16	2[illegible]

The above information is based on data, available resources and information provided by erstwhile management and company personnel

Spare Capacity and Market Tailwinds Create Significant Upside

Embedded growth drivers create a compelling value-unlocking opportunity for incoming investors

Potential market growth

Indian socks market is estimated to grow from ~INR 58 Billion in FY25 to ~INR 139 billion by FY35 (~9% CAGR).

Brought forward losses

The company has tax losses and un-absorbed depreciation of ~INR 120 Crores from past financial years which can be utilized by any incumbent resolution applicant for set off against their profits.

China+1 beneficiary

Despite China's dominance in global socks/ hosiery exports with ~44% market share, India currently holds only ~1% of global trade, highlighting significant headroom for growth while global brands continue to diversify under the China+1 strategy,



Dominant scale with spare capacity

~122 Mm pairs of annual capacity across ~1,698 machines - over 2x the next Indian player and comprising ~11-12% of India's total installed sock capacity.

Subsidies & Duty Drawbacks

Since the plant is majorly into exports, it enjoys duty/tax drawbacks which improves capital efficiency.

Global blue Chip footprint

Company has relationship with Hanes, Skechers, H&M, Reebok, Champion, Puma, PRIMARK, Amazon etc. with high wallet share of Adidas. Further, significant share of business of specialty socks of Ministry of Defence

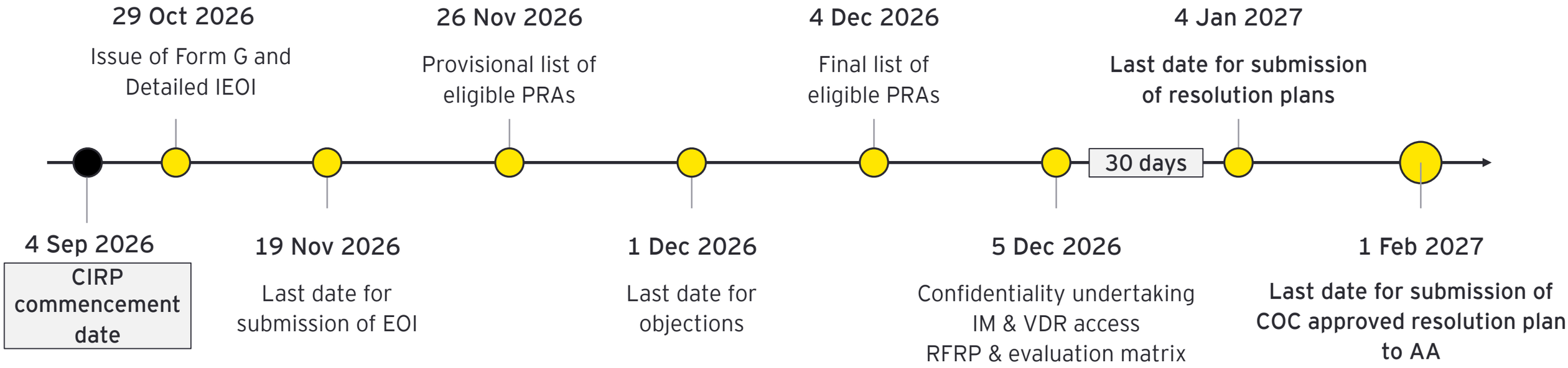
Tentative timeline for the CIR Process

Key milestones from invitation of EOI through submission of the CoC-approved Resolution Plan

3 Weeks
Timeline for submission of EOI

30 Days
Timeline for submission of resolution plan

30 Days
Submission of COC approved plan to AA



The timelines as stated above remain subject to modifications by the Committee of Creditors ("CoC"), and any extension / exclusion to the timelines for completion of the corporate insolvency resolution process of the Corporate Debtor under the Insolvency and Bankruptcy Code, 2016. Interested parties are requested to refer to https://iiplcirp.com/ for detailed IEOI or website of the IBBI where this invitation is also being published and any further updates on the timelines shall also be published from time to time.

The above information is based on data, available resources and information provided by erstwhile management and company personnel

IEOI – Invitation of Expression of Interest ; AA – Adjudicating Authority ; IM – Information Memorandum ; VDR – Virtual Data Room

Summary of claims

As on 14th October 2026

Amount in INR Cr

Sl. No.	Category of Creditor	Summary of Claims Received		Summary of Claims Admitted			Amount of Claims Under Verification
		No. of Claims Received	Amount of Claims Received	No. of Claims Admitted	Amount of Claims Admitted	% Share in Total Amount of Claims Admitted	
1	Secured financial creditors other than financial creditors belonging to any class of creditors	4	519.56	4	513.39	96.24%	6.16
2	Unsecured financial creditors other than financial creditors belonging to any class of creditors	11	97.33	1	20.06	3.76%	77.27
3	Operational creditors: Workmen	166	77.50	-	-	-	77.50
4	Operational creditors: Employees	295	14.46	-	-	-	14.46
5	Operational creditors: Government dues	5	38.40	-	-	-	38.40
6	Operational creditors other than workmen, employees and government dues	120	86.37	-	-	-	86.37
7	Other creditors, if any, other than financial creditors and operational creditors	2	1.50	-	-	-	1.50
	Total	**603**	**835.11**	**5**	**533.45**	**100.00%**	**301.66**

Notes:

1.The claim position has been prepared as on 14th October,2026 ,based on information published across the Insolvency and Bankruptcy Board of India (IBBI).

2.Amounts admitted are subject to ongoing verification, reconciliation and may be revised upon receipt of additional information, records, supporting documents or clarifications.

3.Verification of certain claims remains pending due to non-availability of books of account, records and supporting information from the Corporate Debtor and pending responses, clarifications and reconciliations from claimants.

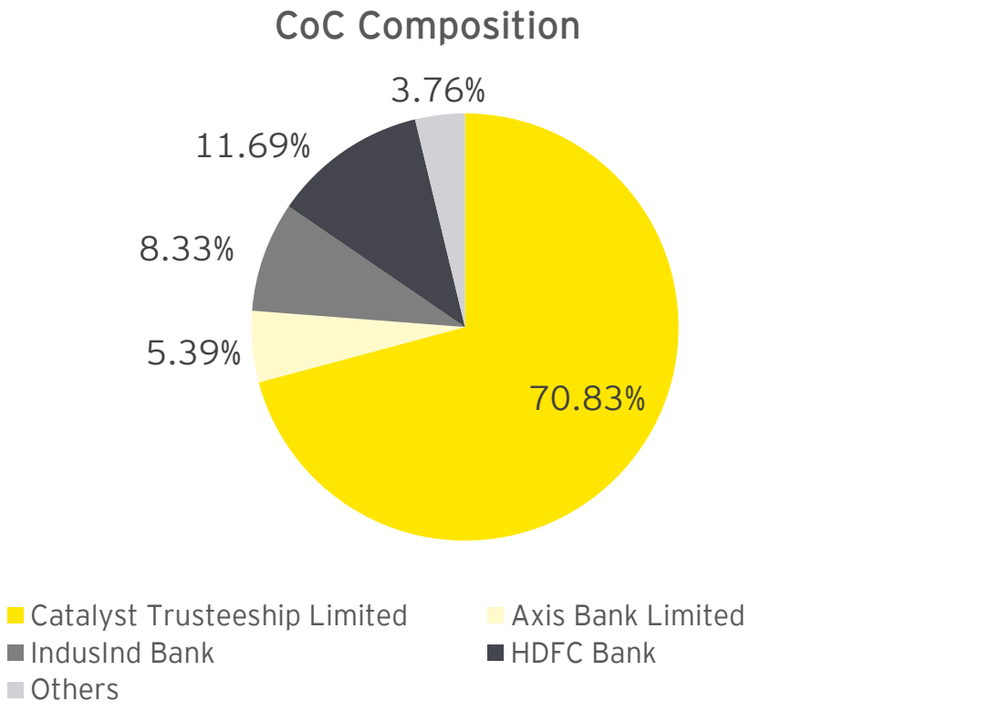
4.The RP is presently engaged in the receipt, collation and verification of claims from stakeholders. Accordingly, the claim amounts presented above are subject to revision upon receipt of further claims, information, documents, reconciliations or clarifications.

Details of Financial creditors

Overview of financial creditors, admitted claims and CoC composition

Amount in INR Cr

Sr. No.	Name of creditor	Status	Amount Claimed	Amount Provisionally Admitted
1	Catalyst Trusteeship Limited	Secured	377.82	377.82
2	HDFC Bank	Secured	62.36	62.36
3	IndusInd Bank	Secured	48.97	44.45
4	Axis Bank	Secured	30.41	28.76
	Total		**519.56**	**513.39**



Others primarily include unsecured financial creditors (Axis Bank – 3.76%)

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Proposed Categories for Submission of resolution plan

Stage 1 – EOI Stage - Pursuant to regulation 36A (1A) of the code, eligible prospective resolution applicants ("PRAs") may submit an EOI for IIPL *(without specifying any category of asset)*

Stage 2 – RFRP/ Resolution Plan Stage - PRAs will have an option for submitting resolution plan under the following categories:

CATEGORY I

Corporate Debtor as a whole

Resolution plan for the Corporate Debtor as a whole, as a going concern.

Whole business

CATEGORY II

One Identified Asset

Resolution plan for any one Identified Asset listed below:

Name the asset in the resolution plan

CATEGORY III

Multiple Identified Assets

Resolution plan for more than one, but not all, Identified Assets.

List every asset in resolution plan
All Identified Assets → Category I only

Identified Assets

1. Pune Manufacturing Facility
2. Nellore Manufacturing Facility
3. Nashik Manufacturing Facility
4. Residual corporate Entity of IIPL

Participation, compliance and Eligibility Criteria

- *A PRA may submit an EOI without specifying the category of asset for which it intends to submit a Resolution Plan*. However, at the Resolution Plan stage, the PRA shall be permitted to submit a plan under only one asset category.
- Preference may be accorded to a Resolution Plan for the Corporate Debtor ("CD") as a whole, subject to the discretion of the CoC.
- Each PRA shall be permitted to submit only one Resolution Plan, subject to the provisions of the Code and Applicable Law.
- Any Resolution Plan submitted outside the permitted categories or scope shall be treated as non-compliant, shall not be considered by the RP, and may be rejected.
- **Refundable deposit** of INR 10 lacs is to be submitted by each PRA (irrespective of the category) along with the EOI
- **Eligibility Criteria: Individuals:** Minimum Net Worth of INR 75 Cr; **Body Corporates:** Minimum Net Worth of INR 75 Cr OR Consolidated Annual Group Revenue of INR 100 Cr. ; **Financial Entities / Funds / ARCs:** Minimum AUM and/or loan portfolio of INR 150 Cr OR Net Owned Funds of INR 150 Cr; additionally eligible under Section 29A of the IBC

Thank You

In case of further information, please contact

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